

Desitin Pharma Ltd
CARBON REDUCTION PLAN (CRP)

Publication date: July 2024

Commitment to achieving Net Zero

On 29th January 2024 the Board of Desitin Pharma Ltd committed to achieving Net Zero greenhouse gas emissions by 2045.

Baseline Emissions Reporting

Baseline Year: 2023	
Emissions	Total (tCO ₂ e)
Scope 1 – Direct Emissions	0
Scope 2 - Indirect Energy Emissions from rented office space	183.00
Scope 3 Other Indirect Energy Emissions:	
i. Upstream transportation from port of entry to UK or site of manufacture where this is in the UK.	2.28
ii. Waste generated in operations	0.00
iii. Business Travel including hotel stays and working from home	40.58
iv. Employee Commuting	0.06
v. Downstream Transportation	2.20
Total emissions	228.12

Target Reporting

	2024	2025	2026
	Total (tCO ₂ e)		
Scope 1	0	0	0
Scope 2	183.00	146.40	146.40
Scope 3			
i. Upstream transportation.	2.51	2.76	3.03
ii. Waste generated in operations	0.00	0.00	0.00
iii. Business Travel	36.52	32.87	29.58
iv. Employee Commuting	0.06	0.06	0.06
v. Downstream Transportation	2.42	2.18	2.40
Total emissions	224.51	184.27	181.47

Emissions reduction targets

In order to make our progress to achieving Net Zero, we have adopted the above carbon reduction targets. We project that carbon emissions will decrease over the next three years to 181 tCO₂e by 2026. This is a reduction of 20%

Future Carbon Reduction Projects

We anticipate that our Net Turnover will continue to grow in the UK and therefore assume incremental growth in-line with that in the carbon emissions arising from transportation of goods to our pre-wholesaler and onwards to our wholesale customers.

However, we have identified 3 areas for making significant reductions in our carbon emissions as follows:

1. Indirect Energy Emissions from rented office space. This currently represents 80% of our carbon emissions, coming from a rented office space. During 2024 we will move to a small office space which we will believe will allow a 20% reduction in emissions from this source.
2. Business Travel. This currently represents 18% of our carbon emissions. From April 2024 we are tracking the carbon emissions by employee and by travel type on a monthly basis, encouraging each individual to take accountability for their personal business carbon footprint. We encourage the use of domestic flights only where necessary and encourage the use of trains where this is possible without compromising business effectiveness.
3. We believe that despite the continued growth of our business, savings may be made through our distribution model (down stream transportation) and so during 2024 we will explore the possibilities for this.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and the associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and use the appropriate Government emission conversion factors for greenhouse gas company reporting². Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of the Board: .....

Name: Anoy Stewart.....

Date: 19-Jul-2024.....

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>