

Desitin Pharma Ltd
CARBON REDUCTION PLAN (CRP)

Publication date: October 2025

Commitment to achieving Net Zero

On 29th January 2024 the Board of Desitin Pharma Ltd committed to achieving Net Zero greenhouse gas emissions by 2045.

Baseline Emissions Reporting

Baseline Year: 2023	
Emissions	Total (tCO ₂ e)
Scope 1 – Direct Emissions	0
Scope 2 - Indirect Energy Emissions from rented office space	183.00
Scope 3 Other Indirect Energy Emissions:	
i. Upstream transportation from port of entry to UK or site of manufacture where this is in the UK.	2.28
ii. Waste generated in operations	0.00
iii. Business Travel including hotel stays and working from home	40.58
iv. Employee Commuting	0.06
v. Downstream Transportation	2.20
Total emissions	228.12

Target Reporting

	2024	2025	2026
	Total (tCO ₂ e)		
Scope 1	0	0	0
Scope 2	183.00	146.40	146.40
Scope 3			
i. Upstream transportation.	2.51	2.76	3.03
ii. Waste generated in operations	0.00	0.00	0.00
iii. Business Travel	36.52	32.87	29.58
iv. Employee Commuting	0.06	0.06	0.06
v. Downstream Transportation	2.42	2.18	2.40
Total emissions	224.51	184.27	181.47

Emissions reduction targets

In order to make our progress to achieving Net Zero, we adopted the above carbon reduction targets in July of 2024. We projected then that carbon emissions will decrease over the next three years to 181 tCO₂e by 2026. This is a reduction of 20%.

2024 Performances versus Baseline and Target

					2024 Variation to Baseline		2024 Variation to Target	
		2023 Baseline	2024 Target	2024 Actual	toCO2e	%	toCO2e	%
Scope 1	Direct Emissions	-	-	-				
	Indirect Energy Emissions							
Scope 2	from rented office space	183.00	183.00	0.11	- 182.89	-99.9%	- 182.89	-99.9%
Scope 3								
	i Upstream Transportation	2.28	2.51	2.64	0.36	15.6%	0.13	5.1%
	ii Waste	-	-	-	-		-	
	iii Business Travel	40.58	36.52	36.13	- 4.45	-11.0%	- 0.39	-1.1%
	1v Employee Commuting	0.06	0.06	0.05	- 0.01	-23.5%	- 0.01	-23.5%
	v Downstream Transportation	2.20	2.42	1.87	- 0.33	-15.0%	- 0.55	-22.7%
	Total emissions	228.12	224.51	40.79	- 187.33	-82.1%	- 183.72	-81.8%

Commentary on 2024 Emissions versus Baseline and Target

Total emissions for 2024 were reduced by 82% versus both Baseline and Target, driven almost entirely by the reduction in Scope 2 emissions from energy arising in our rented office space. This significant reduction was caused by a) our 50% reduction in square meters occupied as part of our 2024 Carbon Reduction Plan and b) our rented office provider moving to 100% renewable energy sourcing.

Emissions arising from Business Travel contributed the next biggest reduction versus Baseline (-11%), driven by our initiative to track travel carbon emissions by employee and by travel type on a monthly basis, resulting in a 56% drop in emissions from flights, with a 51% increase in emissions from rail travel.

Sales for the Company grew in 2024 and Upstream Transportation emissions increased accordingly, and broadly in-line with expectations (+16% versus Baseline and +5% versus Target).

Downstream Transportation emissions were also expected to rise in line with sales. However, our Third Party Logistics (3PL) provider showed a significant reduction in emissions associated with storage and distribution of our products through using renewable electricity at their site from October 2024, resulting in a total reduction of -15 % versus Baseline and -23 % versus Target.

Future Carbon Reduction Projects and Outlook

At the start of this 3 year Carbon Reduction Plan, the following Projects were identified;

1. Indirect Energy Emissions from rented office space. This currently represents 80% of our carbon emissions, coming from a rented office space. During 2024 we will move to a small office space which we will believe will allow a 20% reduction in emissions from this source.
2. Business Travel. This currently represents 18% of our carbon emissions. From April 2024 we are tracking the carbon emissions by employee and by travel type on a monthly basis, encouraging each individual to take accountability for their personal business carbon footprint. We encourage the use of domestic flights only where necessary and encourage the use of trains where this is possible without compromising business effectiveness.
3. We believe that despite the continued growth of our business, savings may be made through our distribution model (down stream transportation) and so during 2024 we will explore the possibilities for this.

The Indirect Energy Emissions reduction from our rented office space has now been delivered and we can see no further savings to make there for the time being.

For Business Travel, although significant reductions were made in 2024, continued focus will be needed through our tracking system to achieve the Targets for 2025 and 2026.

However, we are confident that further reductions in emissions will arise from Downstream Transportation, both from our ongoing initiative to review our business model with that aim and also from the continued work of our 3PL provider to reduce their emissions.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and the associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and use the appropriate Government emission conversion factors for greenhouse gas company reporting². Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

Signed on behalf of the Board: *Andy Stewart*

Name: Andy Stewart

Date: 08-Oct-2025

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>